

IN THE IOWA DISTRICT COURT FOR POLK COUNTY

STATE OF IOWA ex rel.)
THOMAS J. MILLER,)
ATTORNEY GENERAL OF IOWA,)
99AG25112,)

EQUITY NO. CE 71670

Plaintiff,)

v.)

CONSENT JUDGMENT

BRUCE M. SPURLOCK)

Defendant.)

PREAMBLE

This Court, recognizing that the plaintiff, by William L. Brauch, Special Assistant Attorney General, and the Defendant, have consented to the entry of this judgment, finds as follows:

FILED
POLK COUNTY, IA
12 MAY 31 AM 8:32
CLERK DISTRICT COURT

1. The Court has jurisdiction over the parties and the subject matter of this litigation.
2. Venue is proper in Polk County.
3. Plaintiff commenced this action by filing suit on May 31, 2012, in this Court alleging violations of Iowa Code § 714.16.

PARTIES

4. Plaintiff is the State of Iowa, by Thomas J. Miller, the duly elected Attorney General of Iowa.
5. Defendant Bruce M. Spurlock is a resident of Urbandale, Iowa.

FINDINGS OF FACT

6. The State alleges that Defendant engaged in unlawful practices pursuant to Iowa Code

chapter 714E and Iowa Code § 714.16 in connection with the sale of mortgage loan modification services in the state of Iowa through businesses he owned, including but not limited to Discount Mortgage Relief and Mortgage Relief, LLC.

7. Defendant denies the State's allegations, but agrees to the entry of this Consent Judgment.

IT IS ORDERED, ADJUDGED AND DECREED that:

A. Pursuant to Iowa Code § 714.16(7), Defendant, personally or through any business he might own, manage or control, and his employees, agents, successors, assigns and all other persons acting in concert with or participating with Defendant, who have actual or constructive notice of this order, are hereby permanently enjoined and restrained from engaging in any manner as a "foreclosure consultant" as defined in Iowa Code chapter 714E.

B. Pursuant to Iowa Code § 714.16(7) (2011), the Court may impose a civil penalty of not more than \$5,000 for each day of intentional violation of this Order in addition to any other remedy allowed by law.

C. Pursuant to Iowa Code § 714.16(7), Defendant is hereby ordered to pay a civil penalty of \$40,000 to the Iowa Attorney General for purposes as allowed by law at the discretion of the Attorney General for attorneys fees, investigative costs, or for the fund described in Iowa Code § 714.16C. The civil penalty imposed herein shall be permanently suspended, meaning that it shall not be required to be paid, so long as defendant is in compliance with the injunctive relief ordered herein. Should Defendant violate this Consent Judgment in any way, the \$40,000 suspended penalty shall be immediately due and payable upon demand. In the event the Iowa Attorney General reasonably believes that Defendant has violated this Consent Judgment and

seeks to collect the civil penalty, or any portion thereof, the Attorney General shall notify Defendant of the alleged violation, in writing, and provide him 20 calendar days to respond. If Defendant contests the allegation of a violation and declines to pay the requested civil penalty sum, the Attorney General may file a motion to seek an order of this Court to require Defendant to make the payment to the Attorney General.

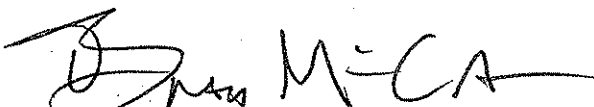
D. This Consent Judgment shall not be construed as, or be evidence of, admissions by Defendant, nor shall it be construed as a finding by this Court of any violation of Iowa Code § 714.16 or any other law.

E. Defendant shall pay any and all court costs incurred in this action.

F. The Court reserves jurisdiction over this action in order to take any further action deemed necessary to enforce this judgment and to award the State judgment for any costs, including attorneys fees, it incurs in the event of noncompliance by Defendant.

G. The mailing of a copy of this signed and filed Consent Judgment to Defendant shall constitute notice and acceptance by Defendant of all the terms of this Consent Judgment; Defendant has waived the necessity of having a copy of this Consent Judgment served upon him.

IT IS SO ORDERED this 31 day of May, 2012.

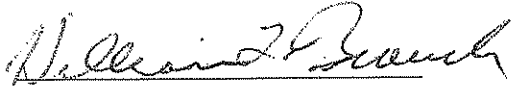

JUDGE, Fifth Judicial District of Iowa

*Copies served
on all parties!
W. Branch
5-31-12*

JOINTLY APPROVED AND
SUBMITTED FOR ENTRY:

FOR THE STATE OF IOWA:

DATE SIGNED: May 25, 2012



William L. Brauch
Special Assistant Attorney General
Consumer Protection Division
Iowa Attorney General's Office
1305 E. Walnut Street
Des Moines, IA 50319

DEFENDANT

A handwritten signature in cursive script, appearing to read "Bruce M. Spurlock", is written over a horizontal line.

Bruce Spurlock
10509 Oakwood Drive
Urbandale, IA 50322

DATE SIGNED: 5-05-2012