

**IMPORTANT NOTICE OF LOAN TERMS OFFERED  
BY [COMPANY]**

Date of this Notice: \_\_\_\_\_

The **TOTAL AMOUNT** of your proposed mortgage loan is \$ \_\_\_\_\_.

Your loan amount includes **TOTAL LENDER FEES of (BOLD/UNDERLINED) \$**

[For fixed-rate loans] Your **MONTHLY PAYMENTS** of principal and interest will be \$ \_\_\_\_\_ for the life of your loan.

[For ARM loans] Your **MONTHLY PAYMENTS** of principal and interest will be \$ \_\_\_\_ for the first \_\_\_\_ [initial adjustment term], after which they may increase as your loan interest rate adjusts.

[As applicable: This amount does **NOT** include the cost of your property taxes and homeowner's insurance]

**[For fixed rate loans]**

Ameriquest is offering you a loan at \_\_\_\_\_% **INTEREST**.

**[For ARM loans]**

[Company] is offering you a loan starting at \_\_\_\_\_% **INTEREST**.

This loan is a fixed rate loan for [initial adjustment term]. After that the rate may adjust. This means that after the initial period, your interest rate and loan payments can go up every [subsequent adjustment period], depending on market rates. [As applicable: The rate will not ever go lower than \_\_\_\_\_%.]

This loan has a **PREPAYMENT PENALTY**. This means that if you were to prepay your loan in full within [term], you could pay a charge as high as \$\_\_\_\_\_.

Ameriquest is charging you \$\_\_\_\_\_ **(BOLD/UNDERLINED)** in loan **DISCOUNT POINTS**, which lowers the interest rate on your loan. You may choose a loan with fewer discount points and a higher interest rate. Below is a comparison:

**Loan as Presented**

Loan Amount \_\_\_\_\_  
Current Interest Rate \_\_\_\_\_  
Discount Points \_\_\_\_\_% \$ \_\_\_\_\_  
Monthly Payment \_\_\_\_\_

**WITH FEWEST DISCOUNT POINTS**

Loan Amount \_\_\_\_\_  
New Interest Rate \_\_\_\_\_  
Discount Points \_\_\_\_\_  
Monthly Payment \_\_\_\_\_

**Please contact your Ameriquest mortgage specialist if you have questions about this loan proposal.**