



THOMAS J. MILLER
ATTORNEY GENERAL

Department of Justice

CONSUMER PROTECTION DIVISION

ADDRESS REPLY TO:
HOOVER BLDG., SECOND FLOOR
1300 EAST WALNUT
DES MOINES, IOWA 50319
515/281-5926

October 20, 1986

RE: Financing Operations in Iowa

Dear

This letter will respond to your recent request concerning whether must notify the Administrator of the ICCC and pay certain fees before it can finance consumer goods. The notification and fee provisions of the ICCC, § 537.6201-.6203, are not presently enforced; therefore, if the operations to which you refer fall only under these sections, there are no fees to pay nor any forms to complete.

Please note - if is involved in direct loans to consumers, they would have to be licensed under either Chapter 536, or 536A, of the Iowa Code.

Sincerely,

A handwritten signature in cursive script that reads "Linda Thomas Lowe".

LINDA THOMAS LOWE
Assistant Attorney General

cf

Enclosure: § 537.6201-.6203