October 20, 1986

RE: Financing Operations in Iowa

Dear

This letter will respond to your recent request concerning whether you must notify the Administrator of the ICCC and pay certain fees before it can finance consumer goods. The notification and fee provisions of the ICCC, § 537.6201-.6203, are not presently enforced; therefore, if the operations to which you refer fall only under these sections, there are no fees to pay nor any forms to complete.

Please note - if you are involved in direct loans to consumers, they would have to be licensed under either Chapter 536, or 536A, of the Iowa Code.

Sincerely,

LINDA THOMAS LOWE
Assistant Attorney General

Enclosure: § 537.6201-.6203