



IOWA DEPARTMENT OF JUSTICE
OFFICE OF THE ATTORNEY GENERAL

Attorney General Tom Miller

Definitions

Real Property: typically includes land and buildings.

Personal Property: includes both tangible personal property, which is classified as either equipment or supplies; and intangible personal property, which includes things having no physical existence, like trademarks, copyrights, and patents.

Equipment: is a tangible non-expendable personal property having a useful life of more than one year and an acquisition cost of \$5,000 or more per unit.

Sensitive Minor Equipment: is defined as moveable, high-risk, sensitive property items purchased with a per unit cost between \$500.00 and \$5,000.00, such as computers (i.e., laptops, tablets), TVs, projectors, cell phones and cameras acquired, used and managed for criminal justice and victim service grant purposes.

Intangible Property: includes trademarks, copyrights, and patents.

*****Real property and intangible property are unallowable expenses with CVAD funding.**

